VOICES FOR CHILDREN
A NONPROFIT ORGANIZATION
FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

VOICES FOR CHILDREN
A NONPROFIT ORGANIZATION

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Voices For Children
A Nonprofit Organization

We have audited the accompanying financial statements of Voices for Children, A Nonprofit Organization, which comprise the statements of financial position as of June 30, 2013 and 2012, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Voices for Children, A Nonprofit Organization, as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Considine & Considine

CONSIDINE & CONSIDINE
An Accountancy Corporation

October 2, 2013

VOICES FOR CHILDREN
A NONPROFIT ORGANIZATION
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2013 AND 2012

	2013	2012
ASSETS		
CURRENT ASSETS		
Cash (Notes 3 and 5)	$ 990,084	$ 454,819
Marketable Securities (Notes 4 and 5)	934,680	935,560
Contributions Receivable (Note 6)	63,790	224,688
Grants Receivable (Note 7)	48,450	43,067
Prepaid Expenses	53,899	52,489
	2,090,903	1,710,623
PROPERTY AND EQUIPMENT (Note 9)	148,605	141,860
OTHER ASSETS		
Rent Deposit	29,025	29,025
TOTAL ASSETS	2,268,533	1,881,508
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accrued Expenses (Note 10)	264,590	255,541
Deferred Rent	116,211	114,886
Deferred Revenue	108,835	128,545
TOTAL LIABILITIES	489,636	498,972
NET ASSETS		
Unrestricted	1,760,591	1,266,317
Temporarily Restricted (Note 14)	18,306	116,219
	1,778,897	1,382,536
TOTAL LIABILITIES AND NET ASSETS	$ 2,268,533	$ 1,881,508

VOICES FOR CHILDREN
A NONPROFIT ORGANIZATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2013

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
REVENUES			
Gifts and Contributions	$ 2,495,512	$ 22,786	$ 2,518,298
Special Events (Note 13) (Includes $427,860 of Expenses)	1,455,379	-	1,455,379
Government Funding	143,173	-	143,173
Contributed Goods, Services, and Facilities	58,276	-	58,276
Net Realized/Unrealized Loss on Marketable Securities	(670)	-	(670)
Interest and Dividends	25,543	-	25,543
	4,177,213	22,786	4,199,999
Net Assets Released From Temporary Restrictions	120,699	(120,699)	-
Total Revenue	4,297,912	(97,913)	4,199,999
EXPENSES			
Program	2,976,098	-	2,976,098
Management and General	162,366	-	162,366
Fundraising	665,174	-	665,174
Total Expenses	3,803,638	-	3,803,638
CHANGE IN NET ASSETS	494,274	(97,913)	396,361
NET ASSETS - BEGINNING OF YEAR	1,266,317	116,219	1,382,536
NET ASSETS - END OF YEAR	$ 1,760,591	$ 18,306	$ 1,778,897

VOICES FOR CHILDREN
A NONPROFIT ORGANIZATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
REVENUES			
Gifts and Contributions	$ 1,465,101	$ 77,048	$ 1,542,149
Special Events (Note 13) (Includes $403,431 of Expenses)	1,231,030	-	1,231,030
Government Funding	450,600	-	450,600
Contributed Goods, Services, and Facilities	63,620	-	63,620
Net Realized/Unrealized Loss on Marketable Securities	(29,129)	-	(29,129)
Interest and Dividends	25,970	13	25,983
	3,207,192	77,061	3,284,253
Net Assets Released From Temporary Restrictions	116,098	(116,098)	-
Total Revenue	3,323,290	(39,037)	3,284,253
EXPENSES			
Program	2,595,256	-	2,595,256
Management and General	134,584	-	134,584
Fundraising	584,101	-	584,101
Total Expenses	3,313,941	-	3,313,941
CHANGE IN NET ASSETS	9,349	(39,037)	(29,688)
NET ASSETS - BEGINNING OF YEAR	1,256,968	155,256	1,412,224
NET ASSETS - END OF YEAR	$ 1,266,317	$ 116,219	$ 1,382,536

VOICES FOR CHILDREN
A NONPROFIT ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

	PROGRAM	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
EXPENSES				
Children's Assistance	$ 42,907	$ -	$ -	$ 42,907
Contributed Goods	3,737	-	-	3,737
Credit Card Discount Fees	-	-	7,348	7,348
Dues & Subscriptions	24,688	12,796	6,392	43,876
Employee Benefits	151,568	-	43,749	195,317
Equipment & Maintenance	23,964	665	219	24,848
Food & Site Rental	724	-	4,784	5,508
Insurance	16,595	-	-	16,595
Marketing	100,205	-	-	100,205
Materials	8,032	874	1,606	10,512
Mileage & Meals	97,667	7,764	9,579	115,010
Office Supplies	17,968	1,331	987	20,286
Payroll Taxes	137,894	8,004	34,675	180,573
Postage	5,184	109	17,868	23,161
Printing	13,488	732	7,082	21,302
Professional Services	43,957	8,727	26,449	79,133
Recognition Awards	1,794	365	117	2,276
Rent	330,327	7,260	25,410	362,997
Salaries	1,858,824	107,889	467,415	2,434,128
Staff Development	9,772	715	344	10,831
Telephone	18,159	571	2,136	20,866
Workers' Compensation	19,511	3,484	5,235	28,230
TOTAL EXPENSES BEFORE OTHER EXPENSES	2,926,965	161,286	661,395	3,749,646
Depreciation	49,133	1,080	3,779	53,992
TOTAL EXPENSES	$ 2,976,098	$ 162,366	$ 665,174	$ 3,803,638

VOICES FOR CHILDREN
A NONPROFIT ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2012

	PROGRAM	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
EXPENSES				
Children's Assistance	$ 30,684	$ -	$ -	$ 30,684
Contributed Goods	14,356	-	-	14,356
Credit Card Discount Fees	-	-	4,873	4,873
Dues & Subscriptions	16,440	4,647	4,143	25,230
Employee Benefits	127,902	1,895	30,169	159,966
Equipment & Maintenance	24,338	73	1,546	25,957
Food & Site Rental	20,648	-	7,561	28,209
Insurance	13,877	-	-	13,877
Materials	12,140	-	4,090	16,230
Mileage & Meals	86,143	3,363	4,796	94,302
Office Supplies	17,336	280	718	18,334
Payroll Taxes	123,632	7,389	31,803	162,824
Postage	4,336	105	7,337	11,778
Printing	17,538	4,699	15,768	38,005
Professional Services	57,619	10,272	33,637	101,528
Recognition Awards	5,831	-	-	5,831
Rent	333,754	6,803	22,928	363,485
Salaries	1,593,777	91,903	404,088	2,089,768
Staff Development	1,814	-	2,400	4,214
Telephone	17,767	1,193	1,160	20,120
Temporary Services	1,684	145	-	1,829
Workers' Compensation	22,499	693	3,150	26,342
TOTAL EXPENSES BEFORE OTHER EXPENSES	2,544,115	133,460	580,167	3,257,742
Depreciation	51,141	1,124	3,934	56,199
TOTAL EXPENSES	$ 2,595,256	$ 134,584	$ 584,101	$ 3,313,941

VOICES FOR CHILDREN
A NONPROFIT ORGANIZATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2013 AND 2012

	2013	2012
CASH FLOWS PROVIDED/(USED) BY OPERATING ACTIVITIES		
Change in Net Assets	$ 396,361	$ (29,688)
ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES		
Depreciation	53,992	56,199
Net Realized/Unrealized Loss on Marketable Securities	670	29,129
Donations of Marketable Securities Included in Gifts and Contributions	(28,450)	(250,397)
Change in Operating Assets and Liabilities:		
Contributions Receivable	160,898	(16,325)
Grants Receivable	(5,383)	(111,887)
Prepaid Expenses	(1,410)	(24,023)
Accrued Expenses	9,049	41,754
Deferred Rent	1,325	10,411
Deferred Revenue	(19,710)	(141,726)
	170,981	(406,865)
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	567,342	(436,553)
CASH FLOWS (USED)/PROVIDED BY INVESTING ACTIVITIES		
Proceeds on Sale of Marketable Securities	28,660	230,801
Purchase of Marketable Securities	-	(4,054)
Purchase of Property and Equipment	(60,737)	(22,440)
NET CASH (USED)/PROVIDED BY INVESTING ACTIVITIES	(32,077)	204,307
NET INCREASE/(DECREASE) IN CASH	535,265	(232,246)
CASH, BEGINNING	454,819	687,065
CASH, ENDING	$ 990,084	$ 454,819
SUPPLEMENTAL DISCLOSURES		
Interest Paid	$ -	$ -
Taxes Paid	$ -	$ -

NOTE 1 ORGANIZATION

Voices For Children (the "Organization") was incorporated as a nonprofit organization under Section 501(c)(3) of the Internal Revenue Code and under the laws of the State of California on August 12, 1982. The Organization operates the only San Diego Court Appointed Special Advocate (CASA) program in the county, which trains and supervises community volunteers who are advocates for abused and neglected children in juvenile court. These volunteers undergo an extensive training program before being assigned cases involving abused children. The volunteers act as fact finders for the judges, providing the information needed to make life altering decisions for these children.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared using the accrual method in conformity with generally accepted accounting principles.

Basis of Presentation - The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash - The Organization considers financial instruments with a fixed maturity date of less than three months to be cash equivalents.

Marketable Securities - Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values as quoted by market exchanges in the statement of financial position. Unrealized and realized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurement - The Organization follows accounting standards consistent with the FASB codification which defines fair value, establishes a framework for measuring fair value and enhances disclosures about fair value measurements for all financial assets and liabilities.

Property and Equipment - The Organization capitalizes property and equipment in excess of $500 and has a useful life of five to seven years. Property and equipment are carried at cost. Contributed property and equipment is recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support. Depreciation is computed using the straight-line method of depreciation over the assets' estimated useful lives of five to seven years. Maintenance and repairs are charged to the expense as incurred; major renewals and betterments are capitalized. When items of property and equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in income.

Deferred Revenue - Revenues received in advance of a special event are deferred. The revenues are recognized when the event occurs.

Contributions - Contributions received are considered to be unrestricted and available for general use unless designated by the donor for a specific purpose. All donor-restricted support is reported as an increase in temporarily restricted net assets. When a restriction expires, (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Contributions Receivable - Contributions receivable consist of unconditional promises to give and are recorded in the year the promise is made. Conditional promises are not recognized until the conditions are substantially met. Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated cash flows. The Organization provides for probable losses on contributions receivable using the allowance method. The allowance is determined based on management's experience and collection efforts.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The discounts on unconditional promises to give are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discount is included in contribution revenue. The interest rate used in computing the discount of estimated future cash flows was 3% for pledges received in 2013 and 2012.

Contributed Goods, Services and Facilities – The Organization has received substantial donations of goods, professional services and use of facilities. The donations are valued at their fair value at the date of donation and are reported as unrestricted support unless explicit donor stipulations specify how donated assets must be used. The Organization recognizes the value of contributed services received if such services create or enhance nonfinancial assets or requires specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed. The Organization benefited from donated professional services totaling $19,625 and $3,875 for the years ended June 30, 2013 and 2012, respectively. The Organization also received the use of donated facilities valued at $23,328 for the years ended June 30, 2013 and 2012.

An integral component of the Organization's work with foster children is its network of over 1,000 volunteers. Many volunteers dedicate 10-15 hours or more each month to their activities with foster children and the Organization tracks their reported hours. For fiscal years ending June 2013 and 2012, the combined donated hours reported by all the Organization's volunteers totaled 58,335 and 55,628, respectively. The value of these hours is substantial, as the Bureau of Labor Statistics values similar services in California at $24.18 per hour as of 2013, the most recent data available. These volunteers are highly trained and closely supervised in their court advocacy and assessment activities; however, they do not meet the criteria under generally accepted accounting principles to be recorded as donated services.

Functional Allocation of Expenses - The Organization allocates its expenses on a functional basis among its various programs and support services. Expenditures which can be identified with a specific program or support service are allocated directly, according to their natural expenditure classification. Costs that are common to several functions are allocated among the program and supporting services on the basis of time records, space utilized, and estimates made by the Organization's management.

Advertising Costs - The Organization expenses advertising costs as incurred. Advertising expense for the year ended June 30, 2013 and 2012 was $100,205 and $0, respectively.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes - The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and did not conduct unrelated business activities. Therefore, no provision has been made for federal income taxes in the accompanying financial statements.

The Organization follows accounting standards which provide accounting and disclosure guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax position and believes that all of the positions taken in its exempt organization tax returns are more likely than not to be sustained upon examination. As of June 30, 2013 and 2012, the Organization has not accrued interest or penalties related to uncertain tax positions. The Organization files tax returns in the U.S. Federal jurisdiction and the State of California. The Organization is no longer subject to U.S. and California examination by tax authorities for years before 2009 and 2008, respectively.

Reclassifications - Certain reclassifications have been made to the prior year financial statement presentation to correspond to the current year's format. Total net assets and change in net assets are unchanged due to these reclassifications.

NOTE 3 CASH

The Organization maintains its cash in two national commercial banks. Accounts at these institutions are partially insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2013 and 2012, the Organization had approximately $721,000 and $0, respectively, in excess of their insured limits at the financial institutions. The Organization has not experienced any losses in such accounts. Management believes that the Organization is not exposed to any significant credit risk with respect to its cash.

Cash consists of the following:

	2013	2012
Unrestricted Cash	$ 971,778	$ 418,600
Temporarily Restricted Cash	18,306	36,219
Total Cash	$ 990,084	$ 454,819

The temporarily restricted accounts have donor restrictions on their use and cannot be used for the Organization's operational expenses.

NOTE 4 MARKETABLE SECURITIES

Marketable securities consist of the following:

2013	Cost	Fair Value
Bond Funds	$ 887,344	$ 877,402
Equity Funds	52,249	57,278
	$ 939,593	$ 934,680

2012	Cost	Fair Value
Bond Funds	$ 887,344	$ 886,199
Equity Funds	52,249	49,361
	$ 939,593	$ 935,560

Investment Income from Marketable Securities consists of the following:

	2013	2012
Interest and Dividends	$ 25,543	$ 25,983
Net Realized and Unrealized Losses	(670)	(29,129)
	$ 24,873	$ (3,146)

NOTE 5 DESIGNATED CASH AND MARKETABLE SECURITIES

A reserve of cash and marketable securities was designated during the 1997 fiscal year by the board of directors as an emergency fund for operational expenses. For the years ending June 30, 2013 and 2012, this reserve amounted to approximately $906,000 and $898,000, respectively, which is included in the cash and marketable securities.

NOTE 6 CONTRIBUTIONS RECEIVABLE

Contributions receivable consist of the following at June 30:

	2013	2012
Unconditional Promises to Give	$ 63,790	$ 224,688

The following is a schedule by years of future receipts for unconditional promises to give together with their present value as of June 30:

2014	$ 63,790

NOTE 7 GRANTS RECEIVABLE

Grants receivable consists of amounts due from various state agencies for the salaries of certain program employees. $48,450 and $43,067 was due from various state agencies as of June 30, 2013 and 2012, respectively. An allowance for doubtful accounts is accounted for using the specific identification method and uncollectible accounts are written-off after all collection attempts have been exhausted. Management believes that all grants receivable were collectible as of June 30, 2013 and 2012, therefore no allowance has been recorded.

NOTE 8 FAIR VALUE MEASUREMENT

The Organization follows the methods of fair value measurement to value its financial assets. Fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy that prioritizes observable and unobservable inputs used to measure fair value into three broad levels has been established, which are described below:

Level 1: Quoted prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2: Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in inactive markets; or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data.

Level 3: Unobservable inputs are used when little or no market data is available. The fair value hierarchy gives the lowest priority to Level 3 inputs.

Financial assets and liabilities carried at fair value at June 30, 2013 and 2012 are classified below in one of three categories described above. The table below presents the balances of assets measured at fair value on a recurring basis.

Assets	2013 Level 1	2013 Level 2	2013 Level 3	2013 Total
Marketable Securities	$ 934,680	$ -	$ -	$ 934,680

Assets	2012 Level 1	2012 Level 2	2012 Level 3	2012 Total
Marketable Securities	$ 935,560	$ -	$ -	$ 935,560

The investments in marketable securities are valued at market prices in active markets and are classified as Level 1.

NOTE 9 PROPERTY AND EQUIPMENT

Major categories of property and equipment are summarized as follows:

	Balance July 1, 2012	Additions	Disposals	Balance June 30, 2013
Computers	$ 232,265	$ 25,149	$ -	$ 257,414
Office Furniture and Equipment	99,672	35,296	-	134,968
Phone System	46,223	292	-	46,515
	$ 378,160	$ 60,737	$ -	438,897
Accumulated Depreciation				(290,292)
				$ 148,605

	Balance July 1, 2011	Additions	Disposals	Balance June 30, 2012
Computers	$ 228,793	$ 3,472	$ -	$ 232,265
Office Furniture and Equipment	80,705	18,967	-	99,672
Phone System	46,223	-	-	46,223
	$ 355,721	$ 22,439	$ -	378,160
Accumulated Depreciation				(236,300)
				$ 141,860

Depreciation expense was $53,992 and $56,199 for the years ended June 30, 2013 and 2012, respectively.

NOTE 10 ACCRUED EXPENSES

Accrued expenses consist of the following:

	2013	2012
Accrued Payables	$ 46,375	$ 58,726
Accrued Wages	114,581	98,642
Accrued Vacation	103,634	107,222
	$ 264,590	$ 255,541

NOTE 11 LINE OF CREDIT

The Organization has a line of credit for $100,000 with California Bank & Trust. The Organization has drawn $0 against this line as of June 30, 2013 and 2012. The line of credit is collateralized by substantially all of the assets of the Organization. The interest rate on the line is prime (3.25% at June 30, 2013 and 2012) plus 1%. The line of credit matured on September 30, 2013.

NOTE 12 RETIREMENT PLAN

The Organization maintains a tax deferred retirement plan qualified under Section 403(b) of the Internal Revenue Code. Eligible employees may contribute a percentage of their compensation to the plan. The Organization does not make contributions to the plan.

While the Organization expects to continue the plan indefinitely, it has reserved the right to modify, amend, or terminate the plan. In the event of termination, the entire amount contributed under the plan must be applied to the payment of benefits to the participants or their beneficiaries.

NOTE 13 SPECIAL EVENTS

Special events revenues and expenses are directly related to fundraising and consist of the following:

	2013	2012
Revenue		
Starry Night	$ 1,162,804	$ 1,004,015
Wine Party	206,102	173,319
Golf Tournament	176,095	178,724
Makua	164,468	186,031
Ultimate Man Cave	90,890	-
Other Fundraisers	82,880	92,372
	1,883,239	1,634,461
Expenses		
Starry Night	189,517	228,422
Wine Party	68,904	59,816
Golf Tournament	52,560	38,913
Makua	45,362	48,451
Ultimate Man Cave	26,960	-
Other Fundraisers	44,557	27,829
	427,860	403,431
Special Events Income	$ 1,455,379	$ 1,231,030

NOTE 14 TEMPORARILY RESTRICTED NET ASSETS

Temporary restricted net assets consists of the following at June 30, 2013 and June 30, 2012:

	2013	2012
Other Pledges Receivable	$ -	$ 80,000
Children's Assistance Fund	18,306	36,219
	$ 18,306	$ 116,219

NOTE 15 COMMITMENTS

The Organization is currently leasing office space under an operating lease that expires in November 2016. Rent expense for 2013 and 2012 was $362,997 and $363,485, respectively; which includes $23,328 and $23,328 of donated office space from the Juvenile Court for the years ended June 30, 2013 and 2012, respectively. The Organization expects that the Juvenile Court will make such in-kind donations in the future.

The Organization also leased equipment under an operating lease that extended through June 2013. Payments under this lease were approximately $339 per quarter.

Minimum future payments under non-cancelable operating leases, in aggregate, having remaining terms in excess of one year for the years ended June 30 are as follows:

2014	$ 321,086
2015	360,219
2016	371,028
2017	156,495
	$ 1,208,828

NOTE 16 SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 2, 2013, the date which the financial statements were available to be issued. There were no material subsequent events which affected the amounts or disclosures in the financial statements.